

## Message Text

CONFIDENTIAL

PAGE 01 STATE 070955  
ORIGIN EUR-12

INFO OCT-01 ISO-00 TRSE-00 EB-08 AID-05 CIAE-00  
COME-00 FRB-03 INR-10 NSAE-00 USIA-06 XMB-02  
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 /058 R

DRAFTED BY EUR/WE/KCSMITH:CM  
APPROVED BY EUR/WE/EJBEIGEL  
TREASURY/DSYVRUD  
EB/IFD/OMA/CERVIN  
-----062896 201740Z /47  
O 201714Z MAR 78  
FM SECSTATE WASHDC  
TO AMEMBASSY LISBON IMMEDIATE

C O N F I D E N T I A L STATE 070955

E.O. 11652: GDS

TAGS: EFIN, EAID, PO

SUBJECT: IMF-PORTUGUESE NEGOTIATIONS

1. IMF HAS INFORMED US THAT IT WILL RETURN TO PORTUGAL  
MARCH 31 FOR FORMAL NEGOTIATIONS WITH THE GOP ON A  
SECOND STAND-BY ARRANGEMENT. WE EXPECT THE IMF TO MAKE  
EVERY EFFORT TO REACH AN EARLY AGREEMENT WHILE IN LISBON.

2. UPON THE DEPARTURE OF IMF, TREASURY WILL REQUEST A  
LETTER FROM THE FUND'S MANAGING DIRECTOR CONFIRMING THAT  
NEGOTIATIONS ARE PROCEEDING IN GOOD FAITH. WE WOULD  
THEREFORE HOPE TO BE ABLE TO DISBURSE THE FIRST TRANCHE  
OF \$200 MILLION OF OUR BALANCE OF PAYMENTS LOAN IN EARLY  
APRIL. VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCE, NEGOTIATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 mar 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978STATE070955  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** CM  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780122-1120  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780346/aaaabnfk.tel  
**Line Count:** 45  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 16f560c3-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN EUR  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 31 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3266862  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** IMF-PORTUGUESE NEGOTIATIONS  
**TAGS:** EFIN, EAID, PO  
**To:** LISBON  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/16f560c3-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014